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*Beachwalk Shopping Center in Solana Beach, Calif., offers 55,580 square feet of retail, restaurant, medical and creative office space.*

Acquisitions California Retail Western

### Capstone Advisors Buys 55,580 SF Solana Beach Retail Center in California from GEM Realty Capital

November 13, 2024

SOLANA BEACH, CALIF. — Capstone Advisors has purchased Beachwalk Shopping Center in Solana Beach from GEM Realty Capital for \$32.1 million. Located at 437 S. Highway 101, the 55,580-square-foot asset consists of eight buildings offering a mix of retail, restaurant, medical and creative office space.

Capstone Advisors plans to revitalize the center with physical improvements and a curated tenant roster focusing on food-and-beverage options, as well as health and wellness offerings. Two new tenants that reflect this focus are Pure Infrared Sauna and Lana Restaurant, which are currently under construction.

Geoff Tranchina, Gleb Lvovich and Daniel Tyner of JLL Investment Sale and Advisory represented the seller in the deal.

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"We believe that the amount of C-PACE volume will continue to increase as more deals overall come back to the market."

**C-PACE Maintains Appeal in Lower Interest Rate Environment**



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