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## REAL ESTATE

- Capstone Advisors, a California-based real estate investment, development and advisory firm, has purchased the Trail Crossing Shopping Center at 5414 W. Daybreak Parkway, South Jordan, from Wright Development Group. Financial terms were not disclosed. The shopping center was built in 2017 and has 38,397 square feet of retail shopping space spanning five buildings. Currently at full capacity, the center is anchored by Smith's Food & Drug. It is in the Daybreak master-planned community.
- The Syracuse Medical Office Building development, a 20,399-square-foot medical building, will be built at 3000 W. Antelope Drive, Syracuse. To be completed in 2025, the building is 100 percent pre-leased by three regional physician groups. JLL Capital Markets, a commercial real estate and investment management company, arranged an equity placement for the development. JLL advised Fort Street Partners to secure the equity through Chestnut Healthcare Real Estate.
- Aspen Laser Systems LLC and TheraLight LLC, two co-owned and co-operated, privately held U.S.-based medical device companies specializing in photomedicine, have completed an expansion of their corporate headquarters and warehouse in Lindon. It adds 6,000 square feet to the warehouse, supplying the space needed for increased service/repair and production needs, and 1,500 square feet in the office for additional employees. The companies' facilities now total more than 15,000 square feet.

