



CAPSTONE ADVISORS SELLS GRIFFIN RANCH ESTATES IN LA QUINTA

La Quinta, Calif. – June 19, 2024 – Carlsbad-based real estate investment and development company Capstone Advisors has closed the sale of Griffin Ranch Estates, 37 half-acre lots in the Griffin Ranch community, located in La Quinta, California.

Capstone Advisors sold the land to Toll Brothers, a high-quality production home builder with over five decades of experience and builds in 24 states nationwide. Marc Kleinman of Province West handled the sale. The project engineering services were provided by MSA Consulting, Inc. The sale closed on June 11.

“We are excited to have sold these lots to the best high-quality production luxury home builder in the U.S. – Toll Brothers,” said Alex Zikakis, president of Capstone Advisors. “We carefully selected the buyer to ensure an expedited build process and believe this will be a wonderful addition to the Griffin Ranch community.”

The estates are located south of Avenue 54 and east of Madison Street and offer access to the Griffin Club, a 10,000-square-foot ranch clubhouse, and many walking and multi-use trails that connect to the adjacent PGA West golf course.

Capstone Advisors originally purchased this property when it was entitled for 20 separate one-acre residential lots. During their time of ownership, Capstone Advisors re-entitled the property for 37 half-acre lots. The half-acre lots are the largest lot size within the Griffin Ranch community and have a minimum lot size of 20,000 square feet.

“Capstone Advisors worked proactively with the Griffin Ranch homeowners to ensure that the new lot configuration would be in harmony with the rest of this luxury community, including that the project would be the high-quality, single-story homes that matched the character of the existing community.” said Mark Hayden, Senior Vice President of Development at Capstone Advisors.

About Capstone Advisors

Capstone Advisors is a diversified real estate investment and development company with a proven track record of having acquired millions of square feet of commercial properties throughout the U.S. across multiple real estate cycles and product types. Since 1996, Capstone Advisors has served as an operating partner, advisor, capital provider, joint venture partner, and developer for some of the most well-regarded financial institutions in the world. The company has invested and developed a variety of commercial property types as well as been an active investor in residential land development, home building and resort development.

Capstone Advisors is headquartered in Carlsbad, California. Visit CapstoneAdvisors.com for more information.

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