



CAPSTONE ADVISORS ADDS LOTTE PLAZA MARKET TO OLDE TOWNE SHOPPING CENTER

Grocer to Open First Richmond Location in 2023 at the 91,494-Square-Foot Shopping Center

Richmond, Va. – July 6, 2022 – Marking its first Richmond location, grocer Lotte Plaza Market will be the new anchor tenant of Olde Towne Shopping Center, the 91,494-square-foot shopping center owned and operated by Capstone Advisors, a diversified real estate investment, development and advisory firm.

Lotte Plaza Market, expected to open in 2023, will occupy the 45,268-square-foot space located at 7801 West Broad Street in Richmond, formerly leased by Stein Mart. The market, a premier source for Asian groceries in Maryland and Virginia, will include a food court offering Korean, Japanese and Chinese dishes. Other key tenants in the Olde Towne Shopping Center include Buffalo Wild Wings, Cycle Gear, Tasty Crab and Junoon Indian Cuisine.

“Lotte Plaza Market will not only add incredible value to our Olde Town Shopping Center tenant roster, but will also provide the community with fresh options,” said [Alex Zikakis](#), president of Capstone Advisors. “In each of our retail properties, we strategically consider what tenants will find success and identify how we can fill gaps in the local market — Lotte Plaza Market will make an exceptional addition.”

The leasing transaction was handled by Colliers Senior Vice Presidents Robby Brownfield and Rob Black on behalf of Capstone Advisors.

With a 25-year history of successfully acquiring, developing and managing large-scale retail developments, Capstone Advisors has a proven track record of creating strategic retail environments that enhance the tenant experience and lead to long-term success. Capstone Advisors’ Virginia retail portfolio includes two additional retail properties, including [The Shops at Wellesley](#) in Richmond and [Dillingham Square](#) in Lake Ridge.

About Capstone Advisors

Capstone Advisors is a diversified real estate investment and development company with a proven track record of having acquired five million square feet of commercial properties throughout the U.S. across multiple real estate cycles and product types. Since 1996, Capstone Advisors has served as operating partner, advisor, capital provider, joint venture partner and

developer for some of the most well-regarded financial institutions in the world. The company has invested and developed a variety of commercial property types as well as been an active investor in residential land development, home building and resort development. Capstone Advisors is headquartered in Carlsbad, California. Visit CapstoneAdvisors.com for more information.

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