



CAPSTONE ADVISORS SELLS RETAIL CENTER IN SAN DIEGO, CALIFORNIA



CARLSBAD, California – September 10, 2019 – Sabre Springs Plaza, a 15,038-square-foot retail center located at the intersection of Poway Road and Springbrook Drive in the Sabre Springs community of San Diego, was sold by an affiliate of Capstone Advisors for \$6.8 million to a Southern California-based private investor. Sabre Springs Plaza had been owned and operated by Capstone Advisors since the firm acquired the property in 2015. Sabre Springs Plaza was the second retail center sale in the past 14 months for the Carlsbad-based real estate firm.

“We are pleased to have successfully executed our business plan for Sabre Springs Plaza, which included correcting operational inefficiencies to improve the center’s performance. With these adjustments and an investment in complementary capital improvements, we know the property is ideally positioned to serve the Sabre Springs and Poway communities for many years to come,” said Ira Schwartz, COO of Capstone Advisors.

The seller was represented by Phil Voorhees and CBRE’s National Retail Partners – West team, while Gary Stache of CBRE represented the buyer.

About Capstone Advisors

Capstone Advisors is a diversified real estate investment and development company with a 23-year proven track record of having acquired millions of square feet of commercial properties throughout the U.S. across multiple real estate cycles and product types. Since 1996, Capstone Advisors has served as operating partner, advisor, capital provider, joint venture partner and developer for some of the most well-regarded financial institutions in the world. Capstone Advisors is headquartered in Carlsbad, California. Visit CapstoneAdvisors.com for more information.