

## CAPSTONE ADVISORS SELLS NEIGHBORHOOD CENTER IN KNIGHTDALE, NORTH CAROLINA

**CARLSBAD, Calif. – Oct.12, 2018** – Capstone Advisors has sold Knightdale Crossing, a 63,543 square-foot retail shopping center located at the southwest corner of Knightdale Boulevard and North Smithfield Road. Capstone Advisors successfully owned and managed the property for 20 years after originally acquiring it in 1998.

Knightdale Crossing was sold to local real estate investors, Tri and Tammy Doan, for \$5.9 million. Matthew Greenspon of Raleigh, N.C.-based RTP Capital Advisors represented the seller in this transaction. Patrick Gatewood of Property Resources of Raleigh represented the buyer.

## **About Capstone Advisors**

Capstone Advisors is a diversified real estate investment and development company with a 22-year proven track record of having acquired millions of square feet of commercial properties throughout the U.S. across multiple real estate cycles and product types. Since 1996, Capstone Advisors has served as operating partner, advisor, capital provider, joint venture partner and developer for some of the most well-regarded financial institutions in the world. The company has invested and developed a variety of commercial property types as well as been an active investor in residential land development, home building and resort development. Capstone Advisors is headquartered in Carlsbad, California. Visit Capstone Advisors.com for more information.