



For Immediate Release

CONTACT: Sandra Grove
Grove Media
858-565-1905 x 104
sgrove@grove-media.com

Capstone Advisors closes Costa Rican acquisition

Real estate investment firm plans a world class resort community

CARLSBAD, Calif., Jan. 22, 2015 – Capstone Advisors, a real estate investment, development and advisory firm headquartered in Carlsbad, Calif., announced today that it has completed the acquisition of Diamante, a spectacular 479 acre parcel of land located in the heart of the “Gold Coast” of Costa Rica, the country’s most popular tourist destination. The property boasts nearly $\frac{3}{4}$ of a mile of coastline on the Pacific Ocean and a pristine private beach known as Playa Majagua with clear water and sandy bottoms. Capstone Advisors, along with its partner, plans to develop the site as a world class resort community containing a luxury hotel, custom estates and a resort mixed use commercial village.

“Diamante is a one of a kind property,” said Justin Bert, Senior Vice President of Capstone Advisors, who led the transaction. “We are very excited to acquire an asset of this quality in an easy-to-access international resort destination that is still in the early stages of its growth trajectory.”

The site was acquired in partnership with CR Development Group, a Costa Rican based developer that specializes in master-planned communities and resorts. The development team plans to entitle and develop the site as a world class resort community containing luxury hotel facilities, resort villas, custom estate lots and unique common area amenities and facilities that fully utilize Diamante’s great natural beauty. WATG, one of the world’s pre-eminent resort design consultants, has been retained to lead the master-planning process.

The Guanacaste region of northwest Costa Rica has experienced tremendous growth over the last ten years and is now home to over 10,000 resort hotel rooms including the Four Seasons Resort and Hyatt Andaz. The region and the Diamante parcel benefit from the proximity to the recently expanded and renovated Liberia Airport which is only a 30-minute drive away and currently accepts flights from 30 major commercial carriers servicing all major North, South and Central American locations.

“This project is a great complement to our existing portfolio and a continuation of our focus on acquiring dynamic world class development projects, in addition to our focus of buying retail, office and industrial properties throughout Southern California and select western states,” said Alex Zikakis, President and CEO of Capstone Advisors. “Leveraging our strong capital resources, talented team and proven track record, we have very aggressive acquisition goals for the next several years.”

About Capstone Advisors

Capstone Advisors is a diversified real estate investment, development and advisory firm with a proven track record of having acquired over 5 million square feet of commercial properties throughout the U.S. across multiple real estate cycles and product types. Since 1996, Capstone has served as operating partner, advisor, capital provider, joint venture partner and developer for some of the most well regarded financial institutions in the world. The company is also one of the most recognized and respected for-sale residential investors in the western United States. Capstone Advisors is headquartered in Carlsbad, California. The website is www.capstoneadvisors.com.

About CR Development Group

CRDG is a team of seasoned real estate resort development professionals living and operating in Costa Rica with decades of experience and a visionary passion for Costa Rica and its natural beauty and vibrant culture. CRDG's commitment and enthusiasm for the tremendous potential that lies ahead in Costa Rica is expressed in the thoughtful details of the exceptional master-planned communities and resorts they are building in Costa Rica. The mission of CRDG is to utilize intelligent and responsible development practices in building innovative resort communities and tourism destinations focused on the Costa Rica Pacific Gold Coast.

<http://crdevelopmentgroup.com/>

- # # # -