



SIX LEASES SIGNED FOR NEWLY RENOVATED LINDA VISTA PROPERTY

Renovations Draw Quality Tenants to Satisfy Needs of Local Residents and Students

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Carlsbad-based Capstone Advisors has signed leases with six new tenants for The Presidio, a recently renovated and repositioned retail center located in San Diego's Linda Vista community and adjacent to the University of San Diego.

The new tenants include Rip Curl, Luv Bridal, Hopsy, Babe Kombucha, West Coast Veterinary Hospital and Sharetea, representing a wide array of new and unique services to serve the surrounding residential neighborhoods and population of students and faculty at nearby University of San Diego.

"We have been thrilled by the level of interest expressed in this property by tenants and customers alike," said Alex Zikakis, president at Capstone Advisors. "These tenants are a great mixture of both new and proven concepts that will bring additional excitement to the center and the community. The renovation of this property has led to a new upgraded tenant mix that will add to the vitality of Linda Vista and the surrounding communities. We are thrilled that these new tenants have chosen The Presidio as their new business home."

Located at 5261-5401 Linda Vista Road, The Presidio is strategically positioned along the heavily trafficked corridor of Linda Vista Road between Napa Street and the University of San Diego. Capstone completed the extensive renovations at the end of 2015. Capstone Advisors, which recently celebrated its 20th anniversary, originally purchased the property in 2014. The dramatically renovated and newly branded *The Presidio* joins Capstone's portfolio of other extensively renovated properties including *The Ivanhoe*, a Class A office building in La Jolla, *The Island* shopping center in Carlsbad, *Mission Escondido* shopping center



in Escondido, *Dillingham Square* shopping center in Northern Virginia, and the soon to be completely renovated retail project, *Poway Valley Center*.

For the new lease transactions at The Presidio, Capstone Advisors was represented by Aaron Hill and Justin Wessel of Newmark Grubb Knight Frank. Luv Bridal and Sharetea represented themselves, Rip Curl was represented by Jones Lang Lasalle, Hopsy was represented by Newmark Grubb Knight Frank, Babe Kombucha was represented by Kidder Matthews, and West Coast Veterinary Hospital was represented by Strategic Real Estate Group.

About Capstone Advisors

Capstone Advisors is a diversified real estate investment and development company with a proven track record of acquiring close to 5 million square feet of commercial properties throughout the U.S. across multiple real estate cycles and product types. Since 1996, Capstone Advisors has served as operating partner, advisor, capital provider, joint venture partner and developer for some of the most well-regarded financial institutions in the world. The company has invested and developed a variety of commercial property types, as well as been an active investor in residential land development, home building and resort development. Capstone Advisors is headquartered in Carlsbad, California. Visit CapstoneAdvisors.com for more information.