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<u>COMMUNITY LEADERS AND TENANTS CELEBRATE</u> MODERN RENOVATION OF MORENA DISTRICT RETAIL PROPERTY

San Diego City Councilwoman Lorie Zapf Joins Capstone Advisors at Ribbon-Cutting for The Presidio Retail Center

SAN DIEGO – Oct. 14, 2015 – A portion of the western gateway to the Linda Vista community has received a long-awaited update with the grand reopening of The Presidio retail center.

The property renovation was performed by Capstone Advisors, a real estate investment and development company headquartered in Carlsbad. The rejuvenated space offers a contemporary design and access to modern storefronts and amenities for its 13 tenants along Linda Vista Road between Napa Street and the University of San Diego's main entrance. It is also the site of Ballast Point's original brewing headquarters, Home Brew Mart.

Community leaders, tenants and members of Capstone Advisors' leadership team joined San Diego City Councilwoman Lorie Zapf to celebrate this revitalized community resource.

"This kind of renovation, which provides a contemporary, vibrant storefront for small businesses and adds value to the surrounding community, is an excellent addition to the Morena District," said Lorie Zapf, councilwoman for the City of San Diego. "Neighbors and business owners alike have identified the potential of this area to become a unique place to visit with their families, support local businesses and recreate. I'm glad that Capstone Advisors was able to identify that same potential in the execution of this project and people from throughout San Diego can now further enjoy this part of District 2." Capstone Advisors acquired the property in March 2014 with a goal to make The Presidio a highly desirable location for businesses as well as a dynamic gathering spot for the local community. This is the most significant renovation of the property since it was built in 1966.

"We knew we could create a really vibrant project here in the Linda Vista community based on the center's excellent central location, extensive street frontage and an updated, contemporary design," said Alex Zikakis, president of Capstone Advisors. "Successful projects like The Presidio are a great example of our continued effort to acquire underutilized real estate where we can add value through extensive renovations and really make a difference to the tenants and their customers."

Aaron Hill of Cushman & Wakefield handles leasing for The Presidio and can be reached at 858/558-5625. Additional information is available at The Presidio's web site - <u>www.thepresidioplaza.com</u>.

About Capstone Advisors

Capstone Advisors is a diversified real estate investment, development and advisory firm with a proven track record of having acquired close to five million square feet of commercial properties throughout the U.S. across multiple real estate cycles and product types. Since 1996, Capstone Advisors has served as operating partner, advisor, capital provider, joint venture partner and developer for some of the most well regarded financial institutions in the world. The company has invested and developed a wide variety of commercial property types as well as been an active investor in residential land development, home building, and resort development. Capstone Advisors is headquartered in Carlsbad, California. Visit CapstoneAdvisors.com for more information.